

Allianz Rate Watch for Annuities

Credited rates as of 1/5/2010

Allianz Life Insurance Company of North America



Rate changes

Note: Participation rate on Allianz fixed index annuities is guaranteed to be 100%. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

Fixed Index Annuities

				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread			
	Bonus	EWB Factor	Fixed Account	Nasdaq-100 [®]	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Nasdaq-100	S&P 500	FTSE 100	Blended
Endurance 10 [®]	10% ¹	110% ¹	2.50% ²	3.10%	2.50%	2.50%	5.50%	6.00%	6.00%	6.50%	8.00%	5.00%	4.00%	2.00%
Endurance SM Plus	20% ¹	105% ¹	2.50%	3.10%	2.50%	2.50%	5.50%	6.00%	6.00%	6.50%	n/a	n/a	n/a	2.00%

				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread			
	Bonus	EWB Factor	Fixed Account	Nasdaq-100 [®]	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended			
Endurance SM Elite	10% ¹	105% ¹	2.50%	3.10%	2.50%	2.50%	5.50%	6.00%	6.00%	6.50%	2.00%			

				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread			
	Bonus	Fixed Account		Nasdaq-100 [®]	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Nasdaq-100 ⁴	S&P 500 ⁴	FTSE 100 ⁴	Blended
MasterDex Plus SM	n/a	2.65%		2.50%	2.30%	2.30%	5.50%	6.25%	5.75%	6.00%	n/a	n/a	n/a	2.00%
MasterDex 5 Plus SM	5% ³	2.25%		2.50%	2.30%	2.30%	5.00%	5.75%	5.25%	5.75%	n/a	n/a	n/a	2.00%
MasterDex 10 Plus SM	10%	3.00%		3.20%	3.00%	2.90%	7.00%	7.75%	7.50%	7.75%	n/a	n/a	n/a	2.00%

				Monthly Sum Cap			Annual Point-to-Point Cap				Monthly Average Spread			
	Bonus	Fixed Account		Nasdaq-100 [®]	S&P 500	Euro STOXX 50	Nasdaq - 100	S&P 500	Euro STOXX 50	Blended	Blended			
MasterDex X SM	10%	2.25%		2.50%	2.30%	2.30%	5.00%	5.75%	5.25%	5.75%	2.00%			

	Bonus	Fixed Account	Monthly Sum Cap
MasterDex 10 [®]	10%	3.00% ²	3.10%

¹The bonus and EWB enhanced interest is credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus (the contract must be held for at least seven years for Allianz Endurance 10, and 5 years for the Allianz Endurance Elite), and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax. Since this is a bonus annuity, it may include higher surrender charges, longer surrender periods, lower caps, or other restrictions that are not included in similar annuities that don't offer a premium bonus.

²3.00% Fixed Account in CT, if generic rate falls below 3.00%

³3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA

⁴These allocation options are only available in MN and UT. The Nasdaq 100 spread is 5.00%, S&P 500 spread is 5.00%, and the FTSE 100 spread is 4.00%.

There is no fixed account on the MasterDex Plus and MasterDex 5 Plus in CA and TX.

There is no fixed account on the MasterDex X in AL, CA, DE, IA, KY and TX.

There is no fixed account on the Endurance Plus in CT.
Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature.

Riders Available on Fixed Index Annuities	
MasterDex X SM Annuity	
Simple Income II Rider simple bonus percentage	8.00%
Simple Income II Rider cost	0.60%
MasterDex Plus SM and MasterDex 5 Plus SM Annuities	
Income Plus Rider treasury benchmark rate	4.00%
Income Plus Rider cost	0.40%

Immediate annuities

	Payout	
Allianz Command Provider SM Annuity	Monthly cap	3.30%
SPIA	Call the FASTeam for a quote.	

	Pending business and/or applications received on or before Monday, January 4, 2010 (5:00 p.m. CT) will be:	Applications received after Monday, January 4, 2010 (5:00 p.m. CT) will be:
Annuity interest rate decreases: MasterDex 5 Plus Annuity	<ul style="list-style-type: none"> Given the rate in effect at contract issue 	<ul style="list-style-type: none"> Given the rate in effect at contract issue
Annuity cap decreases: MasterDex 5 Plus Annuity	<ul style="list-style-type: none"> Eligible to receive the higher cap All premium must be received within 60 days from the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the lower cap

<p>Run illustrations directly from our website, www.allianzlife.com. Click on: SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.</p>	<p>Interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.</p> <p>Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.</p> <p>Special note: Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change without prior notice. Some annuity products are not eligible for contract issue until the required minimum cash premium is received in the Home Office. The interest rate in effect at the time of contract issue is then credited, whether the rate has been adjusted up or down.</p>
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