

# Power Select Builder 8 Index Annuity: Increase to Premium Enhancement

Effective January 4, 2021

We are excited to announce an increase to our Premium Enhancement Rate on the Power Select Builder 8 product effective January 4, 2021. Please see additional details below.

## Premium Enhancement Rates

As of January 4, 2021, for new Power Select Builder 8 contracts issued, the following new Premium Enhancement rates will apply:

Premium Enhancement Rate	
Current Rate	<i>New Rate</i>
4%	8%*

\*Premium Enhancement in Alaska, Minnesota, Oregon, Utah, and Washington is increasing from 3% to 5%

## Transition Rules

The Premium Enhancement rate will be based on application sign date. Policies signed on or after January 4, 2021, will receive the higher Premium Enhancement rate.

**Important Notes:** Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients. Stocks and bonds are subject to risks, including the possible loss of principal.

Early withdrawals may be subject to withdrawal charges. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), 2727-A Allen Parkway, Houston, Texas 77019. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). The Power Index Elite Index Annuity is issued by The Variable Annuity Life Insurance Company (VALIC), 2727-A Allen Parkway, Houston, Texas 77019. Power Index Elite Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract number: V-800 (12/14). AGL and VALIC are member companies of American International Group, Inc. (AIG). The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL or VALIC are its responsibility. Guarantees are backed by the claims-paying ability of AGL or VALIC. AGL does not solicit business in the state of New York. Annuities and riders may vary by state and are not available in all states.

Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, which may occur at the end of an index term, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see your contract for more information.

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<b>Not FDIC or NCUA/NCUSIF Insured</b>
May Lose Value • No Bank or Credit Union Guarantee • Not a Deposit • Not Insured by Any Federal Government Agency

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