



California Assembly Bill 1209
Implementation for Nationwide® Life Insurance Business
Universal Life with LTC Rider Insurance Disclosures for California

Scope

California Assembly Bill 1209 was enacted on December 12, 2019. This legislation requires universal life insurance applications, with long-term care rider as an election, to include a “Disclosure of Risk of Lapse and Offer of Protection Against Lapse” form which must be filled out at time of application. Note: this rule does not apply to Nationwide YourLife CareMatters®.

Nationwide provides form LAFF-0284AO for universal life insurance policies that include coverage for LTC and may lapse due to insufficient account value even if all scheduled premiums are paid on time and no loans or withdrawals are taken.

This form also falls under California Civil Code § 1633.3 and cannot be electronically distributed to the applicant or signed by the applicant electronically.

- The disclosure must be wet signed and dated by both the applicant and the agent
- A copy of the disclosure must be retained by the applicant and an additional copy must be retained by the company

Background

California Assembly Bill 1209 requires the use of form LAFF-0284AO for universal life insurance policies that include coverage for LTC and may lapse due to insufficient account value even if all scheduled premiums are paid on time and no loans or withdrawals are taken.

This form also falls under California Civil Code § 1633.3 and cannot be distributed to the applicant or signed by the applicant electronically.

What to Expect

Form LAFF-0284AO will be available for the producer in Nationwide electronic forms repositories on January 11, 2021 but must not be given to the client electronically.

A printed copy must be wet signed according to state regulation and a copy must be sent to Nationwide at time of application.

We’re ready to support you

Your business is important to us and our team is committed to helping you prepare for this change. If you have questions, please contact our Life Solutions Center at 1-800-321-6064. If there are any questions regarding Corporate Life business, please contact 877-351-8808.

Guarantees are backed by the claims-paying ability of the issuing company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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