

Cap and Uncapped Allocation Rate Changes to Securian BGA IUL

Due to the continuing economic impact of the COVID-19 pandemic, it is necessary to reduce cap rates and uncapped allocations on some of the accounts within our BGA IUL product. These changes will take effect for all premium received and new indexed segments created after Friday, January 15, 2021. All premium received on or before January 15 for approved and existing policies will have current rates applied. Illustrations will be updated January 15, 2021.

Cap & Uncapped Allocation Rates

Balanced Growth Accumulator II IUL	January	February
New Business	CAP	CAP
Indexed Account A - S&P 500®	9.00%	8.50%
Balanced Indexed Account 2 - S&P 500® - 2 Year	Unlimited	Unlimited
Segment Spread	2.35%	2.90%
Balanced Indexed Account 6 - S&P PRISM SM	Unlimited	Unlimited
S&P Index Allocation	125.00%	120.00%
Balanced Indexed Account 7 - S&P PRISM SM - 3 Year	Unlimited	Unlimited
S&P Index Allocation	190.00%	185.00%
Balanced Indexed Loan Account - S&P PRISM SM	Unlimited	Unlimited
S&P Index Allocation	135.00%	130.00%

Balanced Growth Accumulator IUL**January****February**

In-Force Policies	CAP	CAP
Indexed Account A - S&P 500 [®]	9.00%	8.50%
Indexed Account E - Blended - 100% Participation	11.00%	10.50%
Indexed Account L - S&P 500 [®] - 100% Participation	9.00%	8.50%
Balanced Indexed Account 2 - S&P 500 [®] - 2 Year	Unlimited	Unlimited
Segmented Spread	2.35%	2.90%
Balanced Indexed Account 4 - S&P PRISM SM - Multiplier	Unlimited	Unlimited
S&P Index Allocation	110.00%	105.00%
Balanced Indexed Account 6 - S&P PRISM SM	Unlimited	Unlimited
S&P Index Allocation	125.00%	120.00%
Balanced Indexed Account 7 - S&P PRISM SM - 3 Year	Unlimited	Unlimited
S&P Index Allocation	190.00%	185.00%
Balanced Indexed Account 8 - S&P PRISM SM - Multiplier	Unlimited	Unlimited
S&P Index Allocation	125.00%	120.00%
Balanced Indexed Loan Account - S&P PRISM SM - Multiplier	Unlimited	Unlimited
S&P Index Allocation	135.00%	130.00%

Balanced Growth Advantage IUL**January****February**

In-Force Policies	CAP	CAP
Indexed Account A - S&P 500 [®]	9.00%	8.50%
Balanced Indexed Account 2 - S&P 500 [®] - 2 Year	Unlimited	Unlimited
Declared Rate Allocation	25.00%	0.00%

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the interest crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit. One cannot invest in an index.

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The index multiplier provides additional crediting when the indexed account has a positive index credit on the segment date. The impact of the multiplier may be reduced because of withdrawals and charges taken from the segment during the segment term.

The index segment charge is assessed against the value in each indexed account segment as of its segment date. We assess this charge to cover

administrative costs and expenses associated with establishing the indexed account.

Cash value may not be allocated to the Indexed Loan Account.

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Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

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