

GROWTH COMMANDERSM

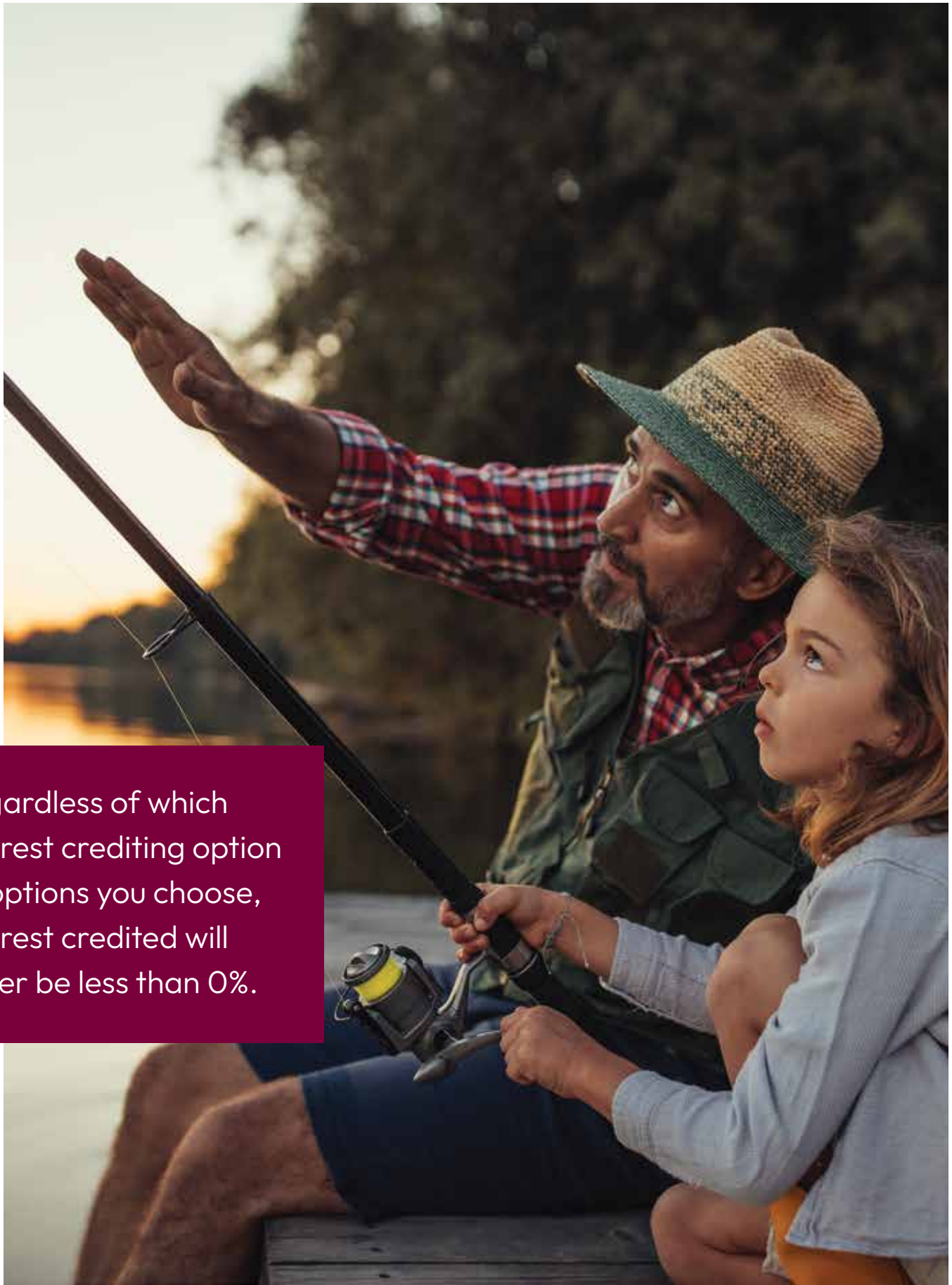
TAKE COMMAND OF YOUR RETIREMENT

Single Premium Deferred
Fixed Indexed Annuities

INTEREST CREDITING OPTIONS



Issued by Americo Financial Life and Annuity
Insurance Company, Kansas City, MO



Regardless of which interest crediting option or options you choose, interest credited will never be less than 0%.

CHOICE

of Interest Crediting Options

Growth Commander fixed indexed annuities from Amerigo Financial Life and Annuity Insurance Company (Amerigo) allow you to allocate premium to one or more interest crediting option(s). Your choices include indexed interest options, which credit interest linked to the percentage increase in a specific market index, and a declared interest option, which credits a guaranteed fixed interest rate.

You may choose the declared interest option and/or up to eight indexed interest options—for a total of up to nine interest crediting options.

Your insurance professional can help you determine which option(s) may best meet your specific short- and long-term wealth accumulation goals.

DECLARED INTEREST OPTION

The Growth Commander declared interest option credits interest at a rate that is declared and guaranteed for 12 months. A new, 12-month term period is established for each allocation to this option. You may consider this option if your personal needs require a guaranteed crediting rate or if you anticipate taking periodic withdrawals.

INDEXED INTEREST OPTIONS

When you choose an indexed interest option, your credited interest is linked to increases in a specific market index during the index period. Index options with a one-, two-, or five-year index period are available with Growth Commander 10, and index options with a one-, two-, or six-year index period are available with Growth Commander 6.

Interest credited is locked in at the end of each index period and will never be less than 0%. In exchange for this protection, interest credited is limited to a percentage of market increases (a participation rate) and/or an earnings ceiling (a cap). Growth Commander offers index options that include a cap, participation rate, or both.

Growth Commander index options cover a broad range of indices, including:

- **S&P 500® Index (SPX)**—The S&P 500 is a leading stock market index and a well-known economic indicator. The index measures price changes of 500 widely held U.S. common stocks. Dividends paid on the stocks underlying the index are not reflected in the index itself. For more information, see www.spglobal.com/spdji/en/indices/equity/sp-500/#overview.
- **S&P MARC 5% (SPMARC5P)**—The S&P MARC 5% (Multi-Asset Risk Control) Index seeks to provide multi-asset diversification by tracking three underlying component indices that represent three asset classes: equities (S&P 500), commodities (S&P GSCI Gold), and fixed income (S&P 10-Year U.S. Treasury Note Futures). In low-volatility environments, the index risk control mechanism increases market exposure to riskier assets by increasing the allocation to the index. The index allocation is rebalanced daily to maintain a target volatility of 5%. For more information, see www.spglobal.com/spdji/en/indices/strategy/sp-marc-5-index/#data.
- **SG Global Balanced Index (SGIXBGNL)**—Developed by Société Générale, one of the largest European financial services groups, this index offers diversification across global markets and asset classes, giving its portfolio resilience to events that impact only some countries or assets. In addition, it assesses the current market sentiment and allocates to risk-on, transitional, or risk-reduced portfolios using a set of fundamental market signals. The index aims to reduce large swings by implementing a 5% volatility target. For more information, see <https://sg-global-balanced.com>.

- Morgan Stanley Enhanced Allocation Index (MSUSMSEA)**—This index, designed by multinational investment bank and financial services company Morgan Stanley, provides exposure to 11 exchange traded-funds (ETFs) chosen to represent different U.S. equity sectors (such as energy, technology, and health care) as well as exposure to a gold ETF. The index

allocates between the ETF portfolio and a dynamic U.S. Treasury index to target 10% volatility. For more information, see www.morganstanley.com/indices/#/msea.

AVAILABLE INDEXED INTEREST OPTIONS

| Index Option | Advantage |
|--|--|
| One-Year S&P 500 Point-to-Point With Cap | Capitalizes on year-over-year increases in the S&P 500, a benchmark index in the U.S. market. |
| One-Year S&P 500 Point-to-Point With Participation Rate | |
| One-Year S&P MARC 5% Point-to-Point With Participation Rate | Linked to a low-volatility index that tracks the S&P 500, the price of gold, and the S&P 10-Year U.S. Treasury Note Futures, this index option can offer strong participation rates and no cap on earnings. |
| One- or Two-Year Morgan Stanley Enhanced Allocation Index Point-to-Point With Participation Rate | Based on the performance of an index that tracks 11 ETFs representing various U.S. equity sectors, these index options are uncapped and offer participation rates that are guaranteed for the entire surrender charge period. |
| One- or Two-Year SG Global Balanced Index Point-to-Point With Participation Rate | These uncapped index options, which are linked to an index that covers exposure to global equities, government debt, and commodities, offer participation rates that are guaranteed for the entire surrender charge period. |
| Five- or Six-Year SG Global Balanced Index Value Lock Annual Sum With Participation Rate and Cap | By using the sum of annual index rates multiplied by a participation rate to determine interest credited over the five- or six-year index period, this index option offers strong multi-year upside. The index option's unique value lock feature allows a positive index rate to be locked in even if the index value declines over the year. |
| <i>Five-year version available with Growth Commander 10; six-year version available with Growth Commander 6.</i> | |

No-Fee or Fee Index Options

With the exception of the SG Global Balanced Index Value Lock index options, each index option is available with or without a fee. In exchange for paying a fee, you will receive a higher cap or participation rate than is available with the no-fee version of the index option. This ability to buy a higher cap or participation rate translates to greater earnings potential. The fee is 1.50% of the amount in the index option and is assessed and deducted from your contract's participation account at the end of each contract year. You have the flexibility to split funds between the fee and no-fee options and to change your allocations at the end of the index period.

Indexing Methods

Interest credited depends on the indexing method used. Available indexing methods are Point-to-Point and Value Lock Annual Sum. Regardless of the indexing method, a contractual minimum guarantee protects your money from market-related loss.

- **Point-to-Point**—A point-to-point index option compares the value of the index on the last day of the index period to the value on the first day. Interest credited is determined by applying a cap or participation rate to any index increases. If the index decreases at the end of the period, no interest will be credited.
- **Value Lock Annual Sum**—The Value Lock Annual Sum index option calculates interest credited based on the sum of all annual index rates within the five- or six-year index period, multiplied by a participation rate. The annual index rate, which is subject to a cap, is determined by comparing the value of the index on the first and last day of an index year during an index period. If the cap is reached on *any day* during the index year, the cap rate locks in as the annual index rate. If the cap is *not* reached at any time during the index year, the year-over-year index change percentage is used as the annual index rate. Even if index declines, the annual index rate is guaranteed never to be lower than -10%. At the end of the five- or six-year index period, all annual index rates are added together, and a participation rate is applied to determine interest crediting. If the sum of all annual index rates is negative or zero, no interest will be credited for the index period.





HOW INTEREST IS CALCULATED

Growth Commander index options use a cap, participation rate, and/or value lock to determine how much interest is credited to the annuity; the value lock annual sum uses all three methods.

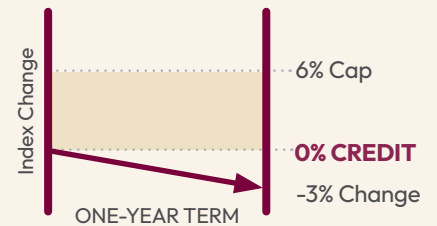
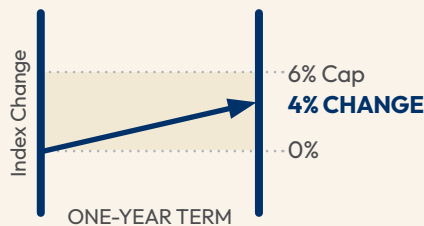
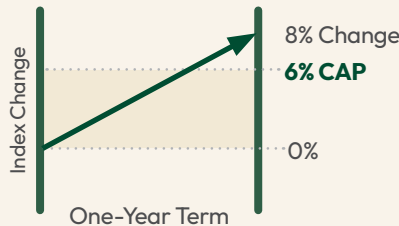
Cap

A cap is a maximum rate of interest that can be credited to the annuity. Caps can change for each index period but are guaranteed never to be lower than 1%. This hypothetical example shows how interest is credited to an index option with a 6% cap.

Strong Market
When index increases are greater than the cap, the cap is credited.

Steady Market
When index increases are less than the cap, interest credited is equal to the index change percentage.

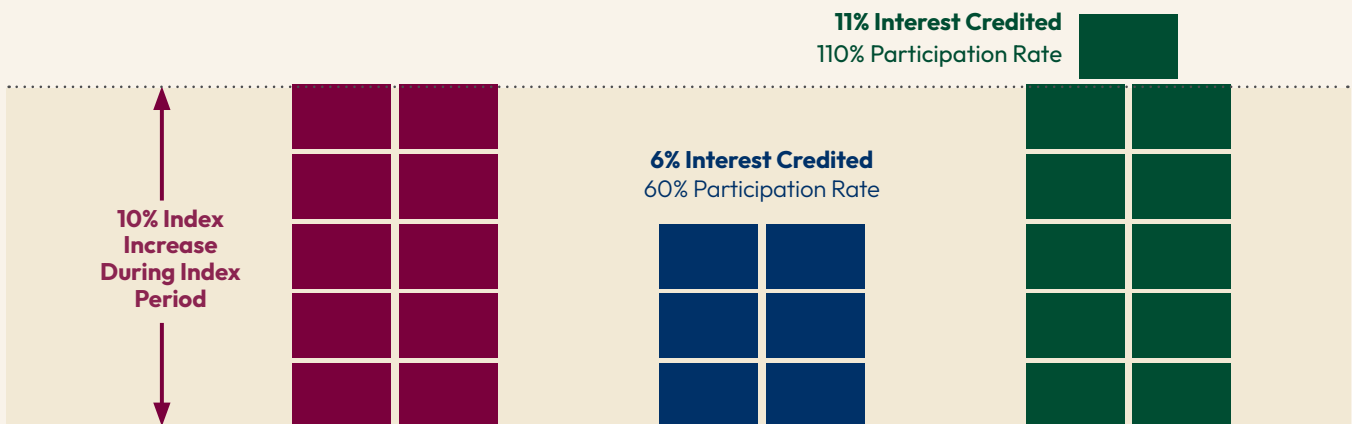
Down Market
When the index declines, 0% interest is credited.



Participation Rate

On participation rate strategies, interest credited is equal to the percentage of index change multiplied by the participation rate. Participation rates can change for each index period but are guaranteed never to be less than 5%.

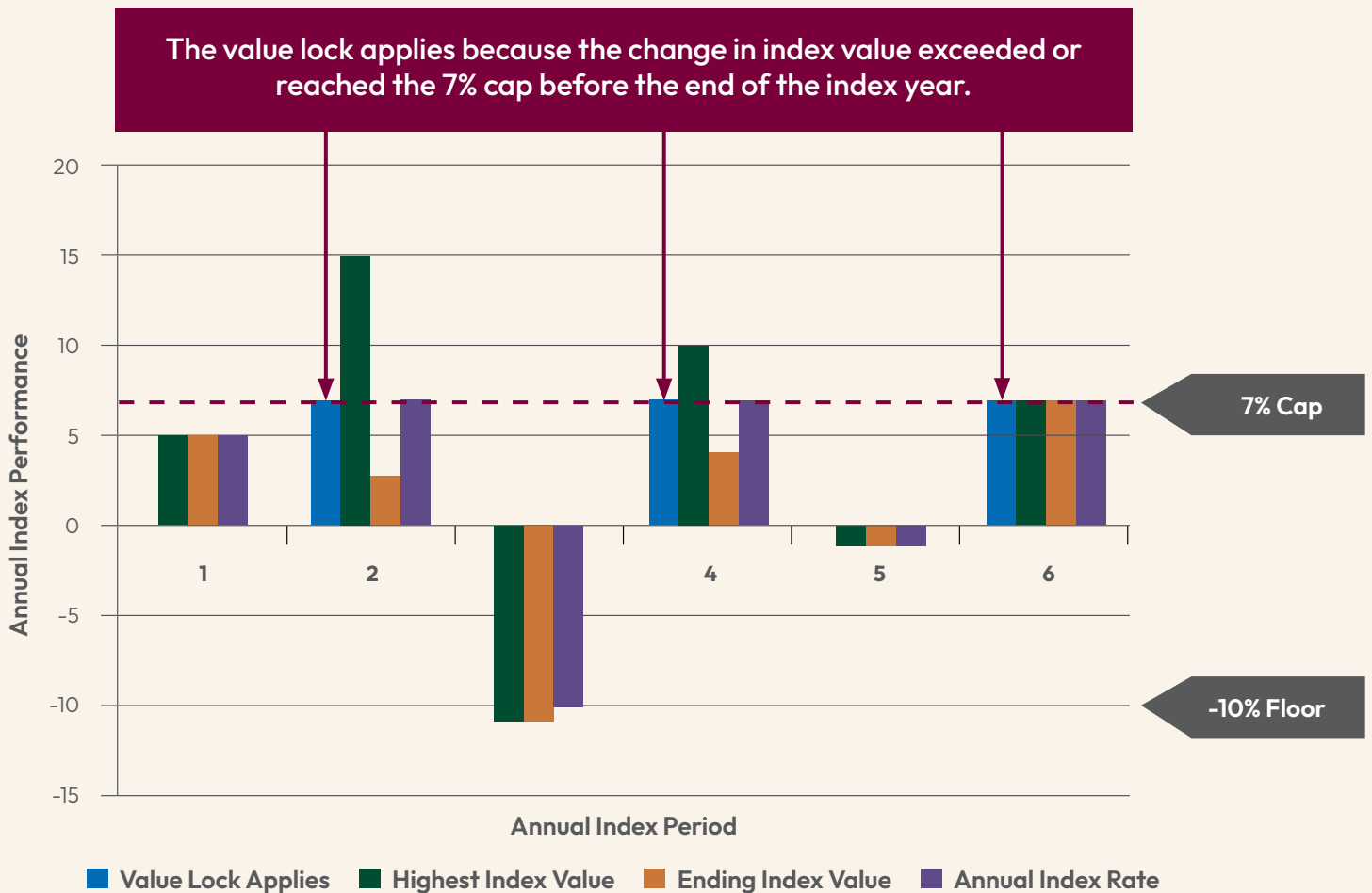
As this hypothetical example shows, if the index increases 10% during the index period, and the participation rate is 60%, interest credited would be 6% (**10%** index increase \times **60%** participation rate = **6%** interest credited). With a 110% participation rate, interest credited would be 11% (**10%** index increase \times **110%** participation rate = **11%** interest credited).



Value Lock Annual Sum

The value lock annual sum index option calculates interest credited based on the sum of all annual index rates within the five- or six-year index period, multiplied by a participation rate. An annual index rate in any index year is subject to a cap and to a floor. If on any day the percentage change in the index value since beginning of the index year equals or exceeds the cap, the cap rate is locked in as the annual index rate for that year. If the cap is not reached, the index percentage change at the end of the index year becomes the annual index rate for that year, subject to a floor of -10%. The following hypothetical example shows how interest is determined on a value lock annual sum index option with a six-year index period, assuming a 7% cap and 125% participation rate. Actual rates will vary. Refer to your contact's data page.

As this hypothetical example shows, the value lock would apply in the second, fourth, and sixth annual periods because the change in index value reached the cap of 7% or higher before the end of the index year. The annual index rate for those years would be 7%, and the sum of all annual index rates during the six-year index period would be 15% (5% + 7% - 10% + 7% - 1% + 7% = 15%). With a 125% participation rate, interest credited at the end of the six-year index period would be 18.75% (15% x 125% participation rate = 18.75% interest credited). If the sum of all annual index rates is negative or zero, no interest will be credited for the index period; however, your money is protected by a contractual minimum guarantee.



GLOSSARY AND DEFINITIONS

Annual Index Rate—The percentage change in an index value during each year of the index period for each participation account, subject to a cap. The annual index rate applies only to the Value Lock Annual Sum With Participation Rate and Cap index option.

Cap—The maximum net index rate for an index option. The minimum cap is 1%.

Declared Interest Option—An interest crediting option that earns a fixed interest rate declared by Amerigo.

Index Option—A type of interest crediting option that calculates the interest rate based on the performance of a market index. Interest credited is limited to a participation rate and/or cap but will never be less than 0%.

Index Period—The period over which any index credited amount is determined.

Index Rate—The rate used to determine the amount of interest credited to an index option's participation account.

Index Value—The published numerical value of the index on an index date. If an index date falls on a date on which the index market is not open, the index value will be determined as of the last preceding date that the market was open for trading.

Index Year—Each year within a multi-year index period. The index year applies only to the Value Lock Annual Sum With Participation Rate and Cap index option.

Point-to-Point—A method used to calculate the percentage change of an index value.

Interest credited to a point-to-point index option is determined by taking the value of the index on the last day of the index period and comparing it with the value on the index date, or the beginning value, in the case of renewal. Interest credited is determined by applying a cap to any increase or multiplying any increase by a participation rate.

Participation Account—An account established on an index date for each allocation to an index option.

Participation Rate—A percentage that is multiplied by the percentage change in the index value used to calculate the net index rate. The minimum participation rate is 5% for all index options.

Value Lock Annual Sum—Interest credited to the Value Lock Annual Sum With Participation Rate and Cap index option calculates the index credited amount based on the sum of all annual index rates within the index period, multiplied by the participation rate.

TO LEARN MORE

This brochure describes features unique to the interest crediting options available on Growth Commander single premium deferred fixed indexed annuities issued by Amerigo Financial Life and Annuity Insurance Company. For a description of limitations and restrictions generally applicable to Growth Commander fixed indexed annuities, please see the consumer brochure. For additional information, contact your insurance professional.

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AMERICO®

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Growth Commander 6, 10 (Contract Series 319); Contract Forms ICC21 319-6, AAA319-6 and ICC21 319-10, AAA319-10.

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