

Guaranteed Living Benefit Rate Updates to the Power Series Index Annuities

Effective March 14, 2022

AIG has been monitoring the improvements to the interest rate environment. As a result of positive improvements, we are pleased to inform you of the following rate increases to our Power Select Plus Income guaranteed living benefit features, Lifetime Income Plus Flex and Lifetime Income Plus Multiplier Flex, **effective March 14, 2022**.

We are also excited to announce an increase to our Premium Enhancement Rate on the Power Select Builder 8 product. Please see additional details below.

New Withdrawal Rates

As of March 14, 2022, for newly issued Power Select Plus Income contracts with the **Lifetime Income Plus Flex**[®] or **Lifetime Income Plus Multiplier Flex**[®] living benefit feature, the following new Maximum Annual Withdrawal Percentages (MAWP) will apply (changes shown in blue):

Maximum Annual Withdrawal Percentage				
Age of covered person(s) at Issue.	Current Rates		New Rates	
	One covered person (Single Life)	Two covered persons (Joint Life)	One covered person (Single Life)	Two covered persons (Joint Life)
	Income %	Income %	Income %	Income %
50	3.20%	2.70%	3.20%	2.70%
51	3.20%	2.70%	3.20%	2.70%
52	3.20%	2.70%	3.20%	2.70%
53	3.20%	2.70%	3.20%	2.70%
54	3.20%	2.70%	3.20%	2.70%
55	3.30%	2.80%	3.30%	2.80%
56	3.45%	2.95%	3.45%	2.95%
57	3.60%	3.10%	3.65%	3.15%
58	3.75%	3.25%	3.85%	3.35%
59	3.90%	3.40%	4.05%	3.55%
60	4.05%	3.55%	4.25%	3.75%
61	4.20%	3.70%	4.45%	3.95%
62	4.35%	3.85%	4.65%	4.15%
63	4.50%	4.00%	4.85%	4.35%
64	4.65%	4.15%	5.05%	4.55%
65	4.80%	4.30%	5.25%	4.75%
66	4.95%	4.45%	5.40%	4.90%
67	5.10%	4.60%	5.55%	5.05%
68	5.25%	4.75%	5.70%	5.20%
69	5.40%	4.90%	5.85%	5.35%
70	5.55%	5.05%	6.00%	5.50%
71	5.70%	5.20%	6.10%	5.60%
72	5.85%	5.35%	6.25%	5.75%
73	6.00%	5.50%	6.40%	5.90%
74	6.15%	5.65%	6.50%	6.00%
75	6.30%	5.80%	6.65%	6.15%
76	6.45%	5.95%	6.75%	6.25%
77	6.60%	6.10%	6.85%	6.35%
78	6.75%	6.25%	6.95%	6.45%
79	6.80%	6.30%	7.00%	6.50%
80	6.80%	6.30%	7.00%	6.50%

Premium Enhancement Rates

As of March 14, 2022, for new Power Select Builder 8 contracts issued, the following new Premium Enhancement rates will apply:

Premium Enhancement Rate	
Current Rate	New Rate
8%	10%*

*Premium Enhancement in Alaska, Minnesota, Oregon, Utah, and Washington is increasing from 5% to 6%. Premium Enhancement in Indiana will remain 8%.

GLB and Premium Enhancement Rates Transition Rules

All contracts issued on or after March 14, 2022 with guaranteed living benefit feature **Lifetime Income Plus Flex[®]**, or **Lifetime Income Plus Multiplier Flex[®]**, will receive the new Withdrawal Rate and Income Credit Rate (if applicable), regardless of application signature dates or when applications are received.

Important Notes: Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Early withdrawals may be subject to withdrawal charges. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, which may occur at the end of an index term, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see your contract for more information.

The Power Series of Index Annuities are issued by **American General Life Insurance Company (AGL)**, 2727-A Allen Parkway, Houston, Texas 77019. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). The Power Index Elite Index Annuity is issued by The Variable Annuity Life Insurance Company (VALIC), 2727-A Allen Parkway, Houston, Texas 77019. Power Index Elite Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract number: V-800 (12/14). AGL and VALIC are member companies of American International Group, Inc. (AIG). The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL or VALIC are its responsibility. Guarantees are backed by the claims-paying ability of AGL or VALIC. AGL does not solicit, issue, or deliver contracts in the state of New York. Annuities and riders may vary by state and are not available in all states.

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