



RATE LOCK PROCEDURES

What is the Rate Lock Feature?

Aspida will lock in the rate for **45-days** when the application is signed and received before the rate change effective date. This feature avoids a rate decrease while the client submits the premium.

Aspida will give your client the benefit of the higher rate between:

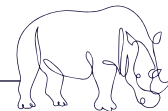
The rate on the date Aspida receives the signed application.

OR

The rate on the date the annuity contract is issued.

Rate lock will be in effect if Aspida receives the premium and all paperwork is in good order within **45 calendar days** from the date Aspida received the application.

RATE LOCK DOES NOT APPLY TO BONUSES, RIDER FEES, ROLL UP RATES, PAYOUT FACTORS. Aspida reserves the right to close any application that is not in good order or has not met all requirements, even if the funds have been received. The funds will be returned, the application voided, and the rate lock will not apply.



FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR USE WITH THE PUBLIC

Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company ("Aspida"). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

The statements and comments offered in this communication are provided as general information and ideas. They are not intended to be, nor should they be relied on as, investment, legal, tax advice, or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult their own attorney, tax, or investment advisor.

Products and services are underwritten and/or provided by Aspida (Administrative Office: Durham, NC), licensed in 48 states (excluding New York and Connecticut) and the District of Columbia. Products and services may not be available in all states.

Aspida is the trade name of Aspida Life Insurance Company and its affiliates. Each company is solely responsible for its own financial conditions and contractual obligations.

Not FDIC/NCUA Insured • May Lose Value • Not Bank/CU Guaranteed • Not a Deposit • Not Insured by Any Federal Government Agency

ASPIDA LIFE INSURANCE COMPANY

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