Annuity

NORTH AMERICAN®
A Sammons Financial Company

North American Secure Horizon℠ Choice 7 fixed index annuity

Issued by North American Company for Life and Health Insurance®

	Features
Owner/Annuitant	Single owner or joint annuitant/owner (base product only). For optional Retirement Benefits Rider owner/annuitant requirements, refer to page 2.
Issue Ages	0-85 (base product only). For optional Retirement Benefits Rider issue ages, refer to page 2.
Minimum Premium	Single premium, $25,000, qualified, and non-qualified
Surrender Charge Period[1]	7 years
Surrender Charge Schedules	
Penalty-free withdrawals under base contract[2]	Beginning in the second contract year, once each contract year the client may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges or market value adjustment, of up to 10% of the beginning of year accumulation value.
Interest crediting methods	Fixed rate, annual point-to-point with participation rate, annual point-to-point with cap, Performance Strategy Ladder
Strategy Charge[3]	To further enhance growth opportunities, a Strategy Charge can be added to several index account crediting options.[4] The Strategy Charge is deducted as a partial surrender from the accumulation value on the contract anniversary.
Available Indices	Loomis Sayles Managed Futures Index S&P PRISM Index S&P 500® Index[5]

	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y7+
Standard	9%	8%	7%	6%	5%	4%	3%	0%
CA	7.50%	6.70%	6.50%	5.50%	4.55%	3.55%	2.50%	0.00%

[1] A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

[2] Withdrawals during the surrender charge period will be subject to surrender charges and possibly a market value adjustment. Withdrawals taken prior to age 59½ may be subject to IRS penalties.

[3] The strategy charge is known as a strategy charge annual percentage in the contract. The strategy charge amount is determined by the strategy charge for the applicable index account value multiplied by the index account value and is deducted on each contract anniversary from the index account value. This may result in an overall reduction of the accumulation value if the interest credit is less than the strategy charge.

[4] Not available with the Annual Point-To-Point with Cap or the Fixed Rate Strategy.

[5] Not available in the Performance Strategy Ladder.

Secure Horizon Choice with the Retirement Benefits Rider

Not available in AK, HI, MA, NJ, OR, and WA

	Features
Owner/Annuitant	Single owner and single annuitant only (Retirement Benefits Rider only)
Issue ages	40-85 (Retirement Benefits Rider only)
Retirement Benefits Rider	An optional rider elected at issue for an additional cost that is charged as a percentage of the accumulation value on each Contract anniversary. The Retirement Benefits Rider helps protect against four retirements risks. Only one benefit may be elected under the Retirement Benefits Rider. Once a benefit is elected, no other benefits are available under the rider or contract.
Benefit Base	Adjusted by 200% of the net change in the accumulation value on each contract anniversary, the Benefit Base is used for purposes of calculating the benefits available under the Retirement Benefits Rider. The Benefit Base cannot be withdrawn in a lump sum or as a Contract death benefit and is not the same as the Contract Accumulation Value.
Activities of Daily Living (ADL) Benefit	The activities of daily living (ADLs) are daily functions most adults can perform without assistance. The six activities of daily living are bathing, dressing, toileting, continence, eating and transferring. If the ADL Benefit is elected, the Benefit Base will be paid over seven years. The Benefit is available in the first contract year and if the following ADL Benefit Qualification Conditions are met: • The Covered Person was able to perform 6 out of 6 activities of daily living (ADLs) on the rider issue date. • The Owner notifies the company of the election with written proof from a Physician who has determined that the Covered Person cannot perform 2 out of 6 ADLs for 90 consecutive days and with the expectation of permanence. **FOR CALIFORNIA RESIDENTS:** • The Covered Person was able to perform 6 out of 6 activities of daily living (ADLs) on the rider issue date. • The Owner notifies the company of the election with written proof from a Licensed Health Care Practitioner who has determined that the Covered Person cannot perform 2 out of 6 ADLs and the Covered Person is unable to or needs Substantial Assistance due to lack of functional capacity to perform 2 of 6 ADLs. • **Substantial Assistance:** Stand-by or hands-on assistance without which the Covered Person would not be able to safely and completely perform the ADL. Stand-by assistance means the presence of another person within arm's reach of the Covered Person that is necessary to prevent, by physical intervention, injury to the Covered Person while he or she is performing the ADL. Hands-on assistance means direct physical assistance of another person.
PlanGap® Benefit [6]	The PlanGap® Benefit helps offset potential Social Security reductions by allowing your client to take the Benefit Base over 12 years. The PlanGap® Benefit is available in the first Contract Year and if the Income Gap Benefit Index has decreased by more than 3%.
Enhanced Death Benefit	Upon Death, your client's beneficiary will have the option to receive the Benefit Base (including any pro-rata Benefit Base Net Adjustment Amount), subject to the Rider Death Benefit maximum as listed in the Contract, paid out over five equal annual payments. The Benefit Base Net Adjustment Amount is a partial interest credit and will not be reduced by Strategy Charges or Rider Charges.
Enhanced Payout Benefit Not available in OH	Your clients can activate a lifetime income benefit after a specified waiting period, as shown in the table, that allows them to take income for life. When elected, the accumulation value is used to purchase lifetime income with cash refund. If the sum of those payments made prior to death do not exceed the accumulation value at the time of election, the difference will be paid as a lump sum to your clients' beneficiaries.

Issue age	Contract year
Up to 65	20
66	19
67	18
68	17
69	16
70+	15

[6] The PlanGap® Benefit is known as the Income Gap Benefit in the contract. PlanGap® is a registered trademark of PlanGap, LLC and is used pursuant to a license.

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