

Attention Illinois producers

NAIC Model Regulation 275 requires sales process changes

EFFECTIVE DATE: Feb. 3, 2023

TRAINING REQUIRED BY: Feb. 1, 2024

For all new business written in Illinois, a new annuity standard of care rule became effective on the date listed above. This new "best interest" standard, which replaces the old suitability standard, includes several substantive changes to both producer obligations and supervising insurer obligations. These changes will impact the sales process - including new point-of-sale form requirements, producer disclosures, and documentation obligations.

We've developed a Compliance Blueprint to help you understand your new obligations and summarize the new business requirements. Included with the Compliance Blueprint is the Doing Business With North American Blueprint. This Doing Business Blueprint is intended to be a "cheat sheet" of sorts for you to refer back to as you are getting comfortable with your new compliance obligations. [Get these valuable resources now.](#)

Microsite

Our microsite offers [resources](#) you'll need to navigate the new regulation.

Resources

Find training resources through [RegEd](#).

To avoid delays in your business, complete training by the dates below and send us certification that you've taken training.

Illinois: complete training before Feb. 1, 2024

Use [secure document upload](#), the quickest, easiest way to get us your certification.

Required forms on March 21 and after

(also found on our microsite)

NEW in Illinois - [Best Interest Attestation Form](#)

NEW in Illinois - [Producer Disclosure Form](#)

[Consumer Profile Form](#)

[Comparison and Disclosure Form](#)

(No change to the current AR, FL, NV comparison forms)

Questions? Call Sales Support at **866-322-7066**.

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