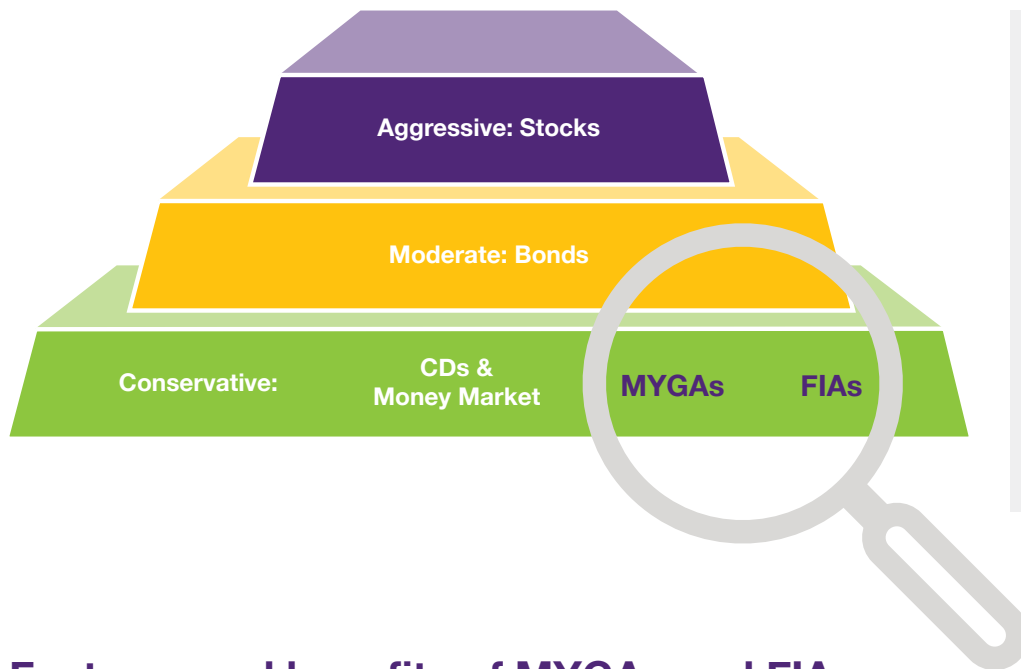


A Conservative Path to More Upside Potential

Consider your allocation options

Because of their principal protection and aim for modest growth, both Multi-Year Guarantee Annuities (MYGAs) and Fixed Indexed Annuities (FIAs) fall in the conservative range of the risk spectrum and may act as a solid foundation of a diversified plan for retirement.



This quick reference guide is intended to provide an overview of product types. This is not a full comparison and is not intended to describe all benefits and limits of each. Specific products offered by F&G come with a Statement of Understanding (the SOU) that explains the annuity in detail. The SOU has product information that's important to help you understand the annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgment to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

Features and benefits of MYGAs and FIAs

	MYGA	FIA
Guaranteed growth	Yes, at a declared annual rate	No, a return of zero is possible
Indexed growth potential	No	Yes
Downside protection	100%	100%
Tax deferral¹	Yes	Yes
Annual reset	N/A	Yes, protecting any gains as you go
Death benefit	Yes	Yes

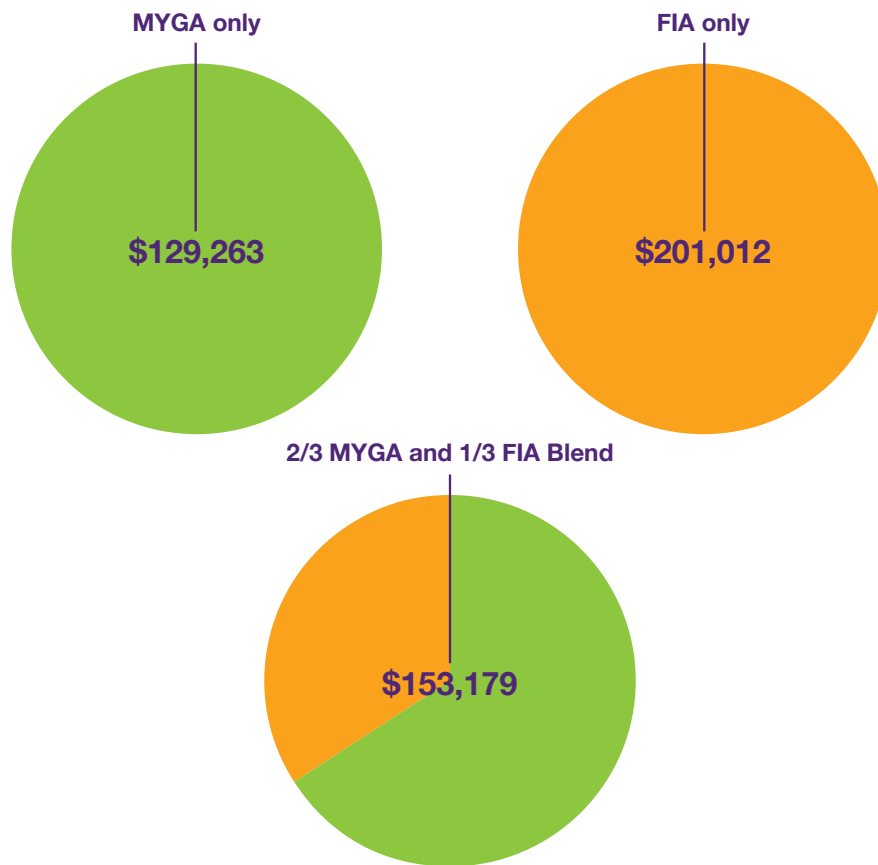
¹ Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

How two products could be better than one

If you're interested in the guaranteed growth of a MYGA but hoping for more upside potential, here's an approach to consider.

Allocating some premium to a MYGA and putting the rest in an FIA – where growth isn't guaranteed but premium is still 100% protected from market-related losses – could be just the ticket.

Accumulation potential after 10 years



The above graphs are based on credited rates for the period 12/31/2011 - 12/31/2021 and assumes no fees, charges or withdrawals are taken during this period. Index performance is not indicative of future results. The index does not reflect dividends paid on underlying stocks.

The hypothetical MYGA performance assumes a \$100,000 premium that accumulates at an interest rate of 2.60%. The hypothetical FIA performance assumes a \$100,000 premium and an Annual Participation Rate of 110%, using a one-year point-to-point crediting method based on the Balanced Asset 5 Index™. The third allocation uses 2/3 of the above MYGA and 1/3 of the above FIA using the same interest crediting methods for a total of \$100,000 premium. These example rates may not reflect the rates currently available. These hypothetical examples are for illustrative purposes only and not intended to be the performance of any specific product.

Why pick just one?

Choosing between an FIA and a MYGA doesn't have to be an all-or-nothing decision. By diversifying, you can give some of your money a chance to earn higher interest in an FIA, while the rest of your money earns guaranteed interest in a MYGA.

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Annuities are long-term vehicles to help with retirement income needs

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and indexed deferred annuities and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at www.fglife.com for more information.

Contracts issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA. Provisions and riders have limitations, restrictions and additional charges. Subject to state availability. Certain restrictions may apply.

Interest rates subject to change at insurer's discretion and are effective annual rates.

MYGAs and FIAs are both subject to surrender charges. Surrender charges and Market Value Adjustment may apply to partial and full surrenders. Surrenders may be taxable and may be subject to penalties prior to age 59 ½. When applicable, MYGAs automatically renew and restart surrender charges at the end of the guarantee period.

The FIA performance examples are hypothetical, non-guaranteed and are not indicative of past or future performance. MYGAs have a guaranteed fixed interest rate for a specified period of time.

F&G annuities are insurance products not guaranteed by any bank nor are they insured by FDIC, NCUA/NCUSIF, the Federal Government or any agency. They may lose value. There is no bank or credit union guarantee, and they are not a deposit. They may be offered only by a licensed insurance agent. Even though FIAs values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed interest crediting options may be subject to a cap, fixed declared rate, index gain interest rate, and/or a spread. Caps, fixed declared rates, index gain interest rate, and spreads are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

The Balanced Asset 5 Index™ (the “Index”) is the exclusive property of Canadian Imperial Bank of Commerce (Canadian Imperial Bank of Commerce, together with its affiliates, “CIBC”). CIBC has engaged Bloomberg Finance L.P. (“Bloomberg”) to maintain and to make certain calculations related to the Index. “Canadian Imperial Bank of Commerce”, “CIBC” and “Index” (collectively, the “CIBC Marks”) are trademarks or service marks of CIBC. CIBC has licensed use of the Index and the CIBC Marks to Fidelity & Guaranty Life Insurance Company (“F&G”) for use in one or more fixed indexed annuities offered by F&G (the “Product(s)"). CIBC is not the issuer of the Products and its sole contractual relationship with F&G is to license the Index and the CIBC Marks to F&G. CIBC developed the Index without considering the needs of F&G or any annuitant. CIBC makes no representation or warranty, express or implied, regarding the Index or its development and has no responsibilities, obligations or liabilities with respect to the inception, adjustment, maintenance, operation or calculation of the Index.

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In calculating the level of the Index, the index methodology deducts a maintenance fee of .85% per year, calculated daily. This fee will reduce the level of the Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return for products referencing the Index as compared to other indices not subject to volatility controls.

For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

No bank guarantee.	Not FDIC/NCUA/NCUSIF insured.	May lose value if surrendered early.
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Talk to your financial professional today to illustrate an FIA, MYGA or a blended solution from F&G based on your needs.



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