

Guaranteed Living Benefit Rate Updates to Power Select Plus Income Index Annuity

Effective November 13, 2023

We have been monitoring the interest rate environment and are updating rates on our Power Select Plus Income guaranteed living benefit feature, **Lifetime Income Plus Flex** only, effective **November 13, 2023**.

Please Note: There are no changes to the Lifetime Income Multiplier Flex guaranteed living benefit feature. Current rates are represented in the GLB Rate flyer.

New Lifetime Income Plus Flex GLB Withdrawal Rates

As of November 13, 2023, for newly issued Power Select Plus Income contracts with the **Lifetime Income Plus Flex**® living benefit only, the following new Maximum Annual Withdrawal Percentages (MAWP) and Protected Income Payment Percentages (PIPP) will apply (changes shown in purple):

Maximum Annual Withdrawal Percentage & Protected Income Payment Percentage				
Age of covered person(s) at Issue	Current Rates		New Rates	
	One covered person (Single Life)	Two covered persons (Joint Life)	One covered person (Single Life)	Two covered persons (Joint Life)
	Income %	Income %	Income %	Income %
50	4.55%	4.05%	5.15%	4.65%
51	4.70%	4.20%	5.30%	4.80%
52	4.85%	4.35%	5.45%	4.95%
53	5.00%	4.50%	5.60%	5.10%
54	5.15%	4.65%	5.75%	5.25%
55	5.30%	4.80%	5.90%	5.40%
56	5.45%	4.95%	6.05%	5.55%
57	5.60%	5.10%	6.20%	5.70%
58	5.75%	5.25%	6.35%	5.85%
59	5.90%	5.40%	6.50%	6.00%
60	6.05%	5.55%	6.65%	6.15%
61	6.20%	5.70%	6.80%	6.30%
62	6.35%	5.85%	6.95%	6.45%
63	6.50%	6.00%	7.10%	6.60%
64	6.65%	6.15%	7.25%	6.75%
65	6.80%	6.30%	7.40%	6.90%
66	6.85%	6.35%	7.45%	6.95%
67	6.95%	6.45%	7.55%	7.05%
68	7.05%	6.55%	7.65%	7.15%
69	7.15%	6.65%	7.75%	7.25%
70	7.25%	6.75%	7.85%	7.35%
71	7.35%	6.85%	7.95%	7.45%



72	7.45%	6.95%	8.05%	7.55%
73	7.55%	7.05%	8.15%	7.65%
74	7.65%	7.15%	8.25%	7.75%
75	7.75%	7.25%	8.35%	7.85%
76	7.85%	7.35%	8.45%	7.95%
77	7.95%	7.45%	8.55%	8.05%
78	8.05%	7.55%	8.65%	8.15%
79	8.10%	7.60%	8.70%	8.20%
80+	8.10%	7.60%	8.70%	8.20%

Income Credit Rates

As of November 13, 2023, for newly issued contracts with the **Lifetime Income Plus Flex**[®] living benefit feature elected, the following Income Credit Rate change will apply (change shown in purple):

Income Credit Rate	
Current Income Credit Rate	New Income Credit Rate
9.00%	8.50%

Transition Rules

Paper Applications

- **Cash with Application:** To receive pre-November 13, 2023 GLB rates, the application must be signed no later than Sunday, November 12, 2023. The application and initial premium must be received in good order by the Corebridge Financial Annuity Service Center no later than Monday, November 27, 2023.
- **1035 or Transfer Business:** To receive pre- November 13, 2023 GLB rates, the application and transfer paperwork must be signed no later than Sunday, November 12, 2023, and must be received in good order by the Corebridge Financial Annuity Service Center no later than Monday, November 27, 2023. The initial premium must be received, and the contract must be issued no later than Monday, January 29, 2024.

Electronic Submissions (Appless)

- **Cash with Application:** To receive November 13, 2023 GLB rates, the electronic application submission file date received on the electronic order at Corebridge must be no later than Sunday, November 12, 2023. The electronic transmission, application and initial premium must be received in good order by the Corebridge Financial Annuity Service Center no later than Monday, November 27, 2023.
- **1035 or Transfer Business:** To receive pre- November 13, 2023 GLB rates, the electronic application submission file date received on the electronic order at Corebridge must be no later than Sunday, November 12, 2023. The electronic transmission, application and transfer paperwork must be received in good order by the Corebridge Financial Annuity Service Center no later than Monday, November 27, 2023. The initial premium must be received no later than Monday, January 29, 2024.



Important Notes: Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients. This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Clients should consult with their financial professional regarding their situation. For legal, accounting or tax advice, clients should consult the appropriate professional.

Early withdrawals may be subject to withdrawal charges. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, which may occur at the end of an index term, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see your contract for more information

The Power Series of Index Annuities are issued by **American General Life Insurance Company (AGL)**, 2727-A Allen Parkway, Houston, Texas 77019. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). AGL is a member company of Corebridge Financial, Inc. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. Guarantees are backed by the claims-paying ability of AGL. AGL does not solicit, issue, or deliver contracts in the state of New York. Annuities and riders may vary by state and are not available in all states.

©2023 Corebridge Financial, Inc. All rights reserved. corebridgefinancial.com

Not FDIC or NCUA/NCUSIF Insured
--

May Lose Value • No Bank or Credit Union Guarantee • Not a Deposit • Not Insured by Any Federal Government Agency

I6450IN3 (11/23)

